

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

**2007**

Open to Public Inspection

**A For the 2007 calendar year, or tax year beginning**

**and ending**

**B Check if applicable**

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Termination  
☐ Amended return  
☐ Application pending

Please use IRS label or print or type See Specific Instructions

**C Name of organization**

The James Madison Institute -  
a Foundation for Florida's Future, Inc.

Number and street (or P.O. box if mail is not delivered to street address)

P.O. Box 37460

City or town, state or country, and ZIP + 4

Tallahassee, FL 32315

**D Employer identification number**

59-2811908

**E Telephone number**

(850) 386-3131

**F Accounting method**

☐ Cash ☒ Accrual  
☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**H and I are not applicable to section 527 organizations**

**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No

**H(b)** If "Yes," enter number of affiliates ▶ N/A

**H(c)** Are all affiliates included? (If "No," attach a list.) N/A ☐ Yes ☐ No

**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

**I** Group Exemption Number ▶ N/A

**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**G Website:** ▶ N/A

**J Organization type** (check only one) ☒ 501(c) ( 3 ) (insert no) ☐ 4947(a)(1) or ☐ 527

**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 815,303.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds		1a		
	b	Direct public support (not included on line 1a)		1b	749,654.	
	c	Indirect public support (not included on line 1a)		1c		
	d	Government contributions (grants) (not included on line 1a)		1d		
	e	Total (add lines 1a through 1d) (cash \$ 749,654. noncash \$ )		1e	749,654.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	46,080.	
	3	Membership dues and assessments		3		
	4	Interest on savings and temporary cash investments		4	3,239.	
	5	Dividends and interest from securities		5		
Revenue	6a	Gross rents	See Statement 1	6a	12,000.	
	b	Less: rental expenses	See Statement 2	6b	9,262.	
	c	Net rental income or (loss). Subtract line 6b from line 6a		6c	2,738.	
	7	Other investment income (describe ▶ )		7		
	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other		
	b	Less: cost or other basis and sales expenses	8a			
	c	Gain or (loss) (attach schedule)	8b			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)		8c		
	8d			8d		
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
Revenue	a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events. Subtract line 9b from line 9a		9c		
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a		10c		
	11	Other revenue (from Part VII, line 103)		11	4,330.	
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	806,041.	
	Expenses	13	Program services (from line 44, column (B))		13	565,420.
		14	Management and general (from line 44, column (C))		14	197,656.
15		Fundraising (from line 44, column (D))		15	34,943.	
16		Payments to affiliates (attach schedule)		16		
17		Total expenses. Add lines 16 and 44, column (A)		17	798,019.	
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12		18	8,022.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	379,220.	
	20	Other changes in net assets or fund balances (attach explanation)		20	0.	
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20		21	387,242.	

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**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>22b</b> Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
<b>23</b> Specific assistance to individuals (attach schedule)				
<b>24</b> Benefits paid to or for members (attach schedule)				
<b>25a</b> Compensation of current officers, directors, key employees, etc. listed in Part V-A	139,170.	97,419.	41,751.	0.
<b>b</b> Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	258,190.	180,733.	77,457.	
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	19,962.	13,973.	5,989.	
<b>28</b> Employee benefits not included on lines 25a - 27	23,356.	16,349.	7,007.	
<b>29</b> Payroll taxes	32,083.	22,458.	9,625.	
<b>30</b> Professional fundraising fees				
<b>31</b> Accounting fees	6,017.	4,212.	1,805.	
<b>32</b> Legal fees				
<b>33</b> Supplies	11,821.	8,275.	3,546.	
<b>34</b> Telephone	15,013.	10,509.	4,504.	
<b>35</b> Postage and shipping	15,671.	10,970.	4,701.	
<b>36</b> Occupancy	21,020.	14,714.	6,306.	
<b>37</b> Equipment rental and maintenance	726.	508.	218.	
<b>38</b> Printing and publications	47,226.	33,058.	14,168.	
<b>39</b> Travel	19,182.	19,182.		
<b>40</b> Conferences, conventions, and meetings	72,396.	72,396.		
<b>41</b> Interest	350.	245.	105.	
<b>42</b> Depreciation, depletion, etc (attach schedule)	13,301.	9,311.	3,990.	
<b>43</b> Other expenses not covered above (itemize)				
a				
b				
c				
d				
e				
f				
g <b>See Statement 3</b>	102,535.	51,108.	16,484.	34,943.
<b>44 Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	798,019.	565,420.	197,656.	34,943.

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
<b>PROMOTE FREE ENTERPRISE AND CAPITALISM.</b>		
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
<b>a</b>	<b>PUBLIC FORUMS AND SCHOLARLY RESEARCH PROMOTING FREE ENTERPRISE, INDIVIDUAL RESPONSIBILITY, TRADITIONAL VALUES AND OTHER FOUNDATIONS OF DEMOCRATIC CAPITALISM.</b>	
	(Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	565,420.
<b>b</b>		
	(Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>c</b>		
	(Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>d</b>		
	(Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>e</b>	Other program services (attach schedule)	
	(Grants and allocations \$ ) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
<b>f</b>	<b>Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ►	<b>565,420.</b>

Form 990 (2007)

## The James Madison Institute -

Form 990 (2007)

a Foundation for Florida's Future, Inc.

59-2811908

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**Part IV Balance Sheets** (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	45 Cash - non-interest-bearing	129,777.	45	153,020.	
	46 Savings and temporary cash investments		46		
	47 a Accounts receivable	47a			
	b Less: allowance for doubtful accounts	47b	47c		
	48 a Pledges receivable	48a			
	b Less: allowance for doubtful accounts	48b	48c		
	49 Grants receivable		49		
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b		
	51 a Other notes and loans receivable	51a			
	b Less: allowance for doubtful accounts	51b	51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		53		
	54 a Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a		
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b		
55 a Investments - land, buildings, and equipment basis	55a				
b Less: accumulated depreciation	55b	55c			
56 Investments - other		56			
57 a Land, buildings, and equipment, basis	57a	529,778.			
b Less: accumulated depreciation	57b	214,707.	322,596.	57c	315,071.
58 Other assets, including program-related investments (describe <input type="checkbox"/> <u>Loan costs - net of amortization</u> )		323.	58	161.	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58		452,696.	59	468,252.	
<b>Liabilities</b>	60 Accounts payable and accrued expenses	11,285.	60	14,517.	
	61 Grants payable		61		
	62 Deferred revenue	30,000.	62	50,000.	
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	b Mortgages and other notes payable	32,191.	64b	16,493.	
	65 Other liabilities (describe <input type="checkbox"/> )		65		
	66 <b>Total liabilities.</b> Add lines 60 through 65		73,476.	66	81,010.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.</b>				
	67 Unrestricted	379,220.	67	387,242.	
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74</b>				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		379,220.	73	387,242.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73		452,696.	74	468,252.

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**Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

<b>a</b>	Total revenue, gains, and other support per audited financial statements	<b>a</b>	815,303.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12:		
<b>1</b>	Net unrealized gains on investments	<b>b1</b>	
<b>2</b>	Donated services and use of facilities	<b>b2</b>	
<b>3</b>	Recoveries of prior year grants	<b>b3</b>	
<b>4</b>	Other (specify) <u>Rental expenses</u>	<b>b4</b>	9,262.
	Add lines <b>b1</b> through <b>b4</b>	<b>b</b>	9,262.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>	<b>c</b>	806,041.
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :		
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>	
<b>2</b>	Other (specify) _____	<b>d2</b>	
	Add lines <b>d1</b> and <b>d2</b>	<b>d</b>	0.
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b>	<b>e</b>	806,041.

<b>Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return</b>					
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<b>a</b>	Total expenses and losses per audited financial statements		<b>a</b>	807,281.
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17			
<b>1</b>	Donated services and use of facilities	<b>b1</b>		
<b>2</b>	Prior year adjustments reported on Part I, line 20	<b>b2</b>		
<b>3</b>	Losses reported on Part I, line 20	<b>b3</b>		
<b>4</b>	Other (specify) <b>Rental expenses</b>	<b>b4</b>	9,262.	
	Add lines <b>b1</b> through <b>b4</b>		<b>b</b>	9,262.
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>		<b>c</b>	798,019.
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
<b>1</b>	Investment expenses not included on Part I, line 6b	<b>d1</b>		
<b>2</b>	Other (specify) _____	<b>d2</b>		
	Add lines <b>d1</b> and <b>d2</b>		<b>d</b>	0.
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b>		<b>e</b>	798,019.

**Part V-A** **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions )

[illegible]



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a Foundation for Florida's Future, Inc.**

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**Part VI Other Information** (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?		
83b	N/A		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		
85a	N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85b	N/A		
c	Dues, assessments, and similar amounts from members		
85c	N/A		
d	Section 162(e) lobbying and political expenditures		
85d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h	N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
86a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
86b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87a	N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b	N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter. Amount of tax imposed on the organization during the year under section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
89c	0.		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		
89d	0.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90 a	List the states with which a copy of this return is filed		
90b	None		
b	Number of employees employed in the pay period that includes March 12, 2007		7
91 a	The books are in care of BOB MCCLURE Telephone no. 850-386-3131 Located at 2017 DELTA BOULEVARD, TALLAHASSEE, FLA. ZIP + 4 32303		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		X
91b			

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**Part VI Other Information** (continued) **Yes No**

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ ☒  
If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐  
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a <b>EDUCATION &amp; OUTREACH</b>					46,080.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	3,239.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property	531120	2,738.			
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a <b>MISCELLANEOUS INCOME</b>					4,330.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		2,738.		3,239.	50,410.
105 Total (add line 104, columns (B), (D), and (E))					56,387.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	<b>FORUMS, CONFERENCES AND PUBLICATIONS ARE AN IMPORTANT MEANS OF INFORMING THE PUBLIC OF VITAL ISSUES AND GATHERING INFORMATION IN THE RESEARCH OF IMPORTANT PUBLIC POLICY MATTERS.</b>

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No  
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Form **990** (2007)

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) **N/A**

**106** Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

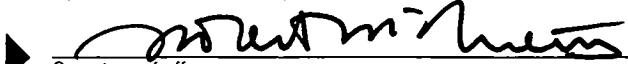
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
<b>Totals</b>				

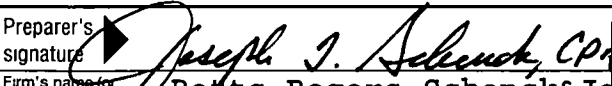
**107** Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Signature of officer Date **7/31/08**

Paid Preparer's Use Only:  Date \_\_\_\_\_ Check if \_\_\_\_\_ Preparer's SSN or PTIN (See Gen. Inst. X)  
 Firm's name (or yours if self-employed), address, and ZIP + 4: **Betts, Rogers, Schenck & Jones**  
**104 North Magnolia Drive**  
**Tallahassee, FL 32301**

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information-(See separate instructions.)**

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2007**

Name of the organization **The James Madison Institute -  
a Foundation for Florida's Future, Inc.** Employer identification number  
**59 2811908**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<b>ROBERT SANCHEZ</b> <b>TALLAHASSEE, FL</b>	<b>PROGRAM DIRECTOR</b> <b>40.00</b>	<b>72,561.</b>		
Total number of other employees paid over \$50,000 ►		<b>0</b>		

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>None</b>		
Total number of others receiving over \$50,000 for professional services ►		<b>0</b>

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>None</b>		
Total number of other contractors receiving over \$50,000 for other services ►		<b>0</b>

**Part III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	<b>1</b>	<b>X</b>
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
<b>a</b> Sale, exchange, or leasing of property?	<b>2a</b>	<b>X</b>
<b>b</b> Lending of money or other extension of credit?	<b>2b</b>	<b>X</b>
<b>c</b> Furnishing of goods, services, or facilities?	<b>2c</b>	<b>X</b>
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	<b>2d</b>	<b>X</b>
<b>e</b> Transfer of any part of its income or assets?	<b>2e</b>	<b>X</b>
<b>3 a</b> Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	<b>3a</b>	<b>X</b>
<b>b</b> Did the organization have a section 403(b) annuity plan for its employees?	<b>3b</b>	<b>X</b>
<b>c</b> Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	<b>3c</b>	<b>X</b>
<b>d</b> Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	<b>3d</b>	<b>X</b>
<b>4 a</b> Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	<b>4a</b>	<b>X</b>
<b>b</b> Did the organization make any taxable distributions under section 4966?	<b>4b</b>	N/A
<b>c</b> Did the organization make a distribution to a donor, donor advisor, or related person?	<b>4c</b>	N/A
<b>d</b> Enter the total number of donor advised funds owned at the end of the tax year ►	N/A	
<b>e</b> Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ►	N/A	
<b>f</b> Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ►	0.	
<b>g</b> Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ►	0.	

Schedule A (Form 990 or 990-EZ) 2007

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5

☐

A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6

☐

A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7

☐

A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8

☐

A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9

☐

A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶

10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b

☐

A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12

☐

An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

☐ Type I

☐ Type II

☐ Type III-Functionally Integrated

☐ Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)					
(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

14

☐

An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2007

## The James Madison Institute -

Schedule A (Form 990 or 990-EZ) 2007

a Foundation for Florida's Future, Inc.

59-2811908

Page 4

**Part IV-A****Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	677,818.	635,118.	353,701.	460,587.	2,127,224.
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	30,700.	17,488.	13,970.	6,155.	68,313.
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,480.	2,244.	181.	1,200.	7,105.
<b>19</b> Net income from unrelated business activities not included in line 18	1,607.	2,780.	9,641.	4,966.	18,994.
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	6,560.	1,973.	See Statement 4	157.	11,341.
<b>23</b> Total of lines 15 through 22	720,165.	659,603.	380,144.	473,065.	2,232,977.
<b>24</b> Line 23 minus line 17	689,465.	642,115.	366,174.	466,910.	2,164,664.
<b>25</b> Enter 1% of line 23	7,202.	6,596.	3,801.	4,731.	
<b>26 Organizations described on lines 10 or 11:</b> <b>a</b> Enter 2% of amount in column (e), line 24					<b>26a</b> 43,293.
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. <b>Do not file this list with your return</b> Enter the total of all these excess amounts					<b>26b</b> 93,391.
<b>c</b> Total support for section 509(a)(1) test: Enter line 24, column (e)					<b>26c</b> 2,164,664.
<b>d</b> Add: Amounts from column (e) for lines: 18 <u>7,105.</u> 19 <u>18,994.</u> 22 <u>11,341.</u> 26b <u>93,391.</u>					<b>26d</b> 130,831.
<b>e</b> Public support (line 26c minus line 26d total)					<b>26e</b> 2,033,833.
<b>f</b> <b>Public support percentage (line 26e (numerator) divided by line 26c (denominator))</b>					<b>26f</b> 93.9561%
<b>27 Organizations described on line 12:</b> <b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." <b>Do not file this list with your return</b> Enter the sum of such amounts for each year: <b>N/A</b>	(2006)	(2005)	(2004)	(2003)	
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the <b>larger</b> of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) <b>Do not file this list with your return</b> After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: <b>N/A</b>	(2006)	(2005)	(2004)	(2003)	
<b>c</b> Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					<b>27c</b> N/A
<b>d</b> Add: Line 27a total _____ and line 27b total _____					<b>27d</b> N/A
<b>e</b> Public support (line 27c total minus line 27d total)					<b>27e</b> N/A
<b>f</b> Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					<b>27f</b> N/A
<b>g</b> <b>Public support percentage (line 27e (numerator) divided by line 27f (denominator))</b>					<b>27g</b> N/A %
<b>h</b> <b>Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</b>					<b>27h</b> N/A %

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

None

13

**Part V Private School Questionnaire** (See page 9 of the instructions.)

N/A

**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
<b>32</b> Does the organization maintain the following:		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?		
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges?		
<b>b</b> Admissions policies?		
<b>c</b> Employment of faculty or administrative staff?		
<b>d</b> Scholarships or other financial assistance?		
<b>e</b> Educational policies?		
<b>f</b> Use of facilities?		
<b>g</b> Athletic programs?		
<b>h</b> Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
<b>34 a</b> Does the organization receive any financial aid or assistance from a governmental agency?		
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2007

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** ☐ if the organization belongs to an affiliated group.

Check **b** ☐ if you checked "a" and "limited control" provisions apply.

**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000 The lobbying nontaxable amount is - 20% of the amount on line 40 \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000	41	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

N/A

N/A

2007.06010 The James Madison Institute 013353 1

Form 990	Rental Income	Statement	1
Kind and Location of Property	Activity Number	Gross Rental Income	
Rental Real Estate	1	12,000.	
Total to Form 990, Part I, line 6a		12,000.	

Form 990	Rental Expenses	Statement	2
Description	Activity Number	Amount	Total
DEPRECIATION		2,254.	
INSURANCE		724.	
MAINTENANCE, REPAIRS & SECURITY		3,710.	
INTEREST		393.	
SALES TAX		204.	
UTILITIES		1,561.	
PROPERTY TAX		416.	
- SubTotal -	1		9,262.
Total to Form 990, Part I, line 6b			9,262.

Form 990	Other Expenses			Statement	3
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
AMORTIZATION	161.	113.	48.		
CONTRACT STUDIES	12,641.	12,641.			
STAFF TRAINING	203.	142.	61.		
BANK CHARGES	1,204.	843.	361.		
TEMPORARY LABOR	1,683.	1,178.	505.		
FEES, LICENSES & TAXES	737.	516.	221.		
MISCELLANEOUS	1,588.	1,112.	476.		
DUES AND MEMBERSHIPS	2,146.	1,502.	644.		
GENERAL FUNDRAISING	34,943.			34,943.	
COMPUTER & SUPPORT EXPENSE	5,870.	4,109.	1,761.		
BOARD EXPENSES	32,890.	23,023.	9,867.		
CLIPPING SERVICE	1,227.	859.	368.		

ENTERTAINMENT	0.			
PROGRAM DEVELOPMENT	0.			
INTERNSHIP	0.			
CONSULTING FEES	2,421.	1,695.	726.	
RECRUITING EXPENSES	661.	463.	198.	
CHARITABLE DONATIONS	0.			
CABLE ACCESS	660.	462.	198.	
ADVERTISING	3,500.	2,450.	1,050.	
Total to Fm 990, ln 43	102,535.	51,108.	16,484.	34,943.

Schedule A	Other Income			Statement 4
Description	2006 Amount	2005 Amount	2004 Amount	2003 Amount
MISCELLANEOUS INCOME	6,560.	1,973.	2,651.	157.
Total to Schedule A, line 22	6,560.	1,973.	2,651.	157.

- b. List the members of the governing board; that is, board of directors, trustees, etc.

<b>Name</b>	<b>Title</b>	<b>Background</b>
L. Charles Hilton, Jr., J. Stanley Marshall	Chairman Vice Chair and Founding Chairman	Hilton Enterprises Retired educator and university president
J. Robert McClure, III Allan G. Bense	President and CEO Board member	The James Madison Institute Former Florida House Speaker
Tommy Bronson J.F. Bryan Rebecca Dunn K. Earl Durden	Board member Board member Board member Board member	Business leader Business leader Civic leader Chairman & CEO of Rail Management Corp
Robert R. Feagin, III George W. Gibbs, III	Board member Board member	Attorney Chairman & CEO of Atlantic Marine Holding Company
John Hrabusa	Board member	VP of Human Resources at Publix Supermarkets, Inc
John F. Kirtley	Board member	Speacial Limited Partner of FCP Investors Inc
Bill McCollum	Board member	Florida State Attorney General
Susan Story	Board member	President & CEO of Southern Co.
Jeffrey V. Swain	Board member	Businessman

**James Madison Institute**  
**Comprehensive Depreciation Letter Size [Depreciation]**  
**Federal Tax**  
**For the Period January 1, 2007 to December 31, 2007**

Asset ID	Selected Dates		Asset Balances				Life Yr Mo	Depreciable Basis					Current & Accum Depreciation							
	Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending		Depr Meth/Conv	Book Cost	Credit Reduction Amount	Bus Use %	Net S179/A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A	Net Additions Deletions	Ending Accum Depr	Net Book Value
Class BLDG/LAND																				
JMI000068	CARPETING																			
	6/4/1996		3,990 00	0 00	0 00	3,990 00	MC200HY	10 0	3,990 00	0 00	100 00	0 00	3,990 00	0 00	3,990 00	0 00	0 00	3,990 00	0 00	
JMI000069	INTERIOR DOOR																			
	8/14/1996		475 00	0 00	0 00	475 00	MC200HY	7 0	475 00	0 00	100 00	0 00	475 00	0 00	475 00	0 00	0 00	475 00	0 00	
JMI000070	CENTRAL HEATING																			
	9/23/1996		4,875 00	0 00	0 00	4,875 00	MC200HY	10 0	4,875 00	0 00	100 00	0 00	4,875 00	0 00	4,875 00	0 00	0 00	4,875 00	0 00	
JMI000071	EXTERIOR SIGN																			
	12/23/1996		435 00	0 00	0 00	435 00	MC200HY	7 0	435 00	0 00	100 00	0 00	435 00	0 00	435 00	0 00	0 00	435 00	0 00	
JMI000080	CARPETING																			
	2/28/1997		4,012 00	0 00	0 00	4,012 00	MC200AHY	7 0	4,012 00	0 00	100 00	0 00	4,012 00	0 00	4,012 00	0 00	0 00	4,012 00	0 00	
JMI000082	BUILDING #1																			
	6/9/1995		315,183 50	0 00	0 00	315,183 50	MS100MM	39 0	315,183 50	0 00	100 00	0 00	93,144 70	315,183 50	93,144 70	8,081 30	0 00	101,226 00	213,957 50	
JMI000085	CARPET #1																			
	4/3/1998		1,521 19	0 00	0 00	1,521 19	MC200AHY	7 0	1,521 19	0 00	100 00	0 00	1,521 19	0 00	1,521 19	0 00	0 00	1,521 19	0 00	
JMI000104	Air conditioner																			
	8/23/2000		7,850 00	0 00	0 00	7,850 00	SL100MM	20 0	7,850 00	0 00	100 00	0 00	2,502 19	7,850 00	2,502 19	392 50	0 00	2,894 69	4,955 31	
Subtotal BLDG/LAND (8)			338,341 69	0 00	0 00	338,341 69		338,341 69	0 00			0 00	110,955 08	323,033 50	110,955 08	8,473 80	0 00	119,428 88	218,912 81	
Class BUILDING & LEASEHOLD IMPROV																				
JMI000127	New Roof																			
	7/1/2005		8,100 00	0 00	0 00	8,100 00	MS100AHY	15 0	8,100 00	0 00	100 00	0 00	810 00	8,100 00	810 00	540 27	0 00	0 00	1,350 27	6,749 73
Subtotal BUILDING & LEASEHOLD IMPROV (1)			8,100 00	0 00	0 00	8,100 00		8,100 00	0 00			0 00	810 00	8,100 00	810 00	540 27	0 00	0 00	1,350 27	6,749 73
Class COMP																				
JMI000023	PRINTER																			
	4/28/1995		1,756 00	0 00	0 00	1,756 00	MC200HY	5 0	1,756 00	0 00	100 00	0 00	1,756 00	0 00	1,756 00	0 00	0 00	1,756 00	0 00	
JMI000035	HP-4 PRINTER																			
	3/20/1995		1,288 00	0 00	0 00	1,288 00	MC200HY	5 0	1,288 00	0 00	100 00	0 00	1,288 00	0 00	1,288 00	0 00	0 00	1,288 00	0 00	
JMI000041	HP-5L PRINTER																			
	12/18/1995		546 00	0 00	0 00	546 00	MC200HY	5 0	546 00	0 00	100 00	0 00	546 00	0 00	546 00	0 00	0 00	546 00	0 00	
JMI000062	HP SCANNER																			
	7/11/1996		500 00	0 00	0 00	500 00	MC200HY	7 0	500 00	0 00	100 00	0 00	500 00	0 00	500 00	0 00	0 00	500 00	0 00	
JMI000065	PRINTERS																			
	4/3/1996		974 00	0 00	0 00	974 00	MC200HY	7 0	974 00	0 00	100 00	0 00	974 00	0 00	974 00	0 00	0 00	974 00	0 00	
JMI000075	RAM DOUBLER																			
	8/14/1996		69 99	0 00	0 00	69 99	MC200AHY	5 0	69 99	0 00	100 00	0 00	69 99	0 00	69 99	0 00	0 00	69 99	0 00	
JMI000089	COMPAQ PC C400																			
	8/24/1999	8/6/2007	669 98	0 00	669 98	0 00	MC200AHY	5 0	669 98	0 00	100 00	0 00	669 98	0 00	669 98	0 00	0 00	-669 98	0 00	
JMI000099	Computer hardware and accessories																			
	5/4/2000	8/6/2007	971 64	0 00	971 64	0 00	MC200AHY	5 0	971 64	0 00	100 00	0 00	971 64	0 00	971 64	0 00	0 00	-971 64	0 00	
JMI000100	Computer hardware and accessories																			
	5/6/2000	8/6/2007	1,170 54	0 00	1,170 54	0 00	MC200AHY	5 0	1,170 54	0 00	100 00	0 00	1,170 54	0 00	1,170 54	0 00	0 00	-1,170 54	0 00	
JMI000101	Network hardware																			
	5/17/2000		6,656 73	0 00	0 00	6,656 73	MC200AHY	5 0	6,656 73	0 00	100 00	0 00	6,656 73	0 00	6,656 73	0 00	0 00	6,656 73	0 00	
JMI000102	Laser Jet Printer																			
	8/3/2000		660 00	0 00	0 00	660 00	MC200AHY	5 0	660 00	0 00	100 00	0 00	660 00	0 00	660 00	0 00	0 00	660 00	0 00	
JMI000103	Computer hardware and accessories																			
	9/18/2000		1,114 94	0 00	0 00	1,114 94	MC200AHY	5 0	1,114 94	0 00	100 00	0 00	1,114 94	0 00	1,114 94	0 00	0 00	1,114 94	0 00	
JMI000105	Computer hardware and accessories																			
	3/24/2000		1,264 00	0 00	0 00	1,264 00	MC200AHY	5 0	1,264 00	0 00	100 00	0 00	1,264 00	0 00	1,264 00	0 00	0 00	1,264 00	0 00	
JMI000106	TCW Celeron PIII																			
	2/15/2001		790 00	0 00	0 00	790 00	MC200AHY	5 0	790 00	0 00	100 00	0 00	790 00	0 00	790 00	0 00	0 00	790 00	0 00	
JMI000107	Microsoft Project 2000																			
	3/21/2001		449 95	0 00	0 00	449 95	SL100FM	3 0	449 95	0 00	100 00	0 00	449 95	0 00	449 95	0 00	0 00	449 95	0 00	
JMI000108	HP Laser Jet 3200																			
	3/20/2001		599 97	0 00	0 00	599 97	MC200AHY	5 0	599 97	0 00	100 00	0 00	599 97	0 00	599 97	0 00	0 00	599 97	0 00	

Asset ID	Selected Dates		Asset Balances				Life Yr Mo	Depreciable Basis					Current & Accum Depreciation						Net Book Value
	Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending		Depr Meth/Conv	Book Cost	Credit Reduction Amount	Bus Use %	Net S179/A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A	Net Additions Deletions	
Class COMP																			
JMI000109	Snap 1000 Server																		
	6/19/2001		805 95	0 00	0 00	805 95	MC200AHY 5 0	805 95	0 00	100 00		0 00	805 95	0 00	805 95	0 00	0 00	805 95	0 00
JMI000110	Dell Pentium III																		
	6/19/2001	8/6/2007	688 00	0 00	688 00	0 00	MC200AHY 5 0	688 00	0 00	100 00		0 00	688 00	0 00	688 00	0 00	0 00	-688 00	0 00
JMI000111	Dell Pentium III																		
	6/19/2001	8/6/2007	688 00	0 00	688 00	0 00	MC200AHY 5 0	688 00	0 00	100 00		0 00	688 00	0 00	688 00	0 00	0 00	-688 00	0 00
JMI000114	OfficeJet d145																		
	10/23/2002		663 38	0 00	0 00	663 38	MC200AMQ 7 0	663 38	0 00	100 00	199 01	347 81	464 37	546 82	40 54	0 00	0 00	587 36	76 02
JMI000118	CPQ Desktop																		
	1/29/2003	8/6/2007	634 24	0 00	634 24	0 00	MS100AHY 5 0	634 24	0 00	100 00		0 00	443 97	634 24	443 97	63 42	0 00	-507 39	0 00
JMI000119	Inspiron 2650 Computer																		
	2/1/2003	8/6/2007	1,306 15	0 00	1,306 15	0 00	MS100AHY 5 0	1,306 15	0 00	100 00		0 00	914 31	1,306 15	914 31	130 62	0 00	-1,044 93	0 00
JMI000120	Dell Computer - Dimension 2350																		
	4/1/2003		696 61	0 00	0 00	696 61	MS100AHY 5 0	696 61	0 00	100 00		0 00	487 62	696 61	487 62	139 32	0 00	0 00	626 94
JMI000121	Microsoft Corp Donated Software																		
	12/7/2004		11,959 00	0 00	0 00	11,959 00	SL100FM 3 0	11,959 00	0 00	100 00	5,979 50	4,152 44	5,979 50	10,131 94	1,827 06	0 00	0 00	11,959 00	0 00
JMI000122	Dell Computer - Dimension 3000																		
	12/1/2004		757 00	0 00	0 00	757 00	MC200AMQ 5 0	757 00	0 00	100 00	378 50	249 06	378 50	627 56	51 78	0 00	0 00	679 34	77 66
JMI000123	Dell 1700 Laser Printer																		
	12/1/2004		344 00	0 00	0 00	344 00	MC200AMQ 7 0	344 00	0 00	100 00	172 00	87 38	172 00	259 38	24 18	0 00	0 00	283 56	60 44
JMI000124	Dell Computer - Dimension 3000																		
	12/1/2004		757 00	0 00	0 00	757 00	MC200AMQ 5 0	757 00	0 00	100 00	378 50	249 06	378 50	627 56	51 78	0 00	0 00	679 34	77 66
JMI000125	Dell Computer - Dimension 2400																		
	12/1/2004		712 00	0 00	0 00	712 00	MC200AMQ 5 0	712 00	0 00	100 00	356 00	234 25	356 00	590 25	48 70	0 00	0 00	638 95	73 05
JMI000126	Dell Computer - Dimension 2400																		
	12/1/2004		577 00	0 00	0 00	577 00	MC200AMQ 5 0	577 00	0 00	100 00	288 50	189 84	288 50	478 34	39 47	0 00	0 00	517 81	59 19
JMI000128	Dell PE 800 Server																		
	8/23/2005		1,737 80	0 00	0 00	1,737 80	MC200AHY 5 0	1,737 80	0 00	100 00		0 00	903 66	1,737 80	903 66	333 66	0 00	0 00	1,237 32
JMI000129	2 Dell Computers - Clendinen & Perrin																		
	9/14/2006		2,016 69	0 00	0 00	2,016 69	MC200AHY 5 0	2,016 69	0 00	100 00		0 00	403 34	2,016 69	403 34	645 34	0 00	0 00	1,048 68
JMI000138	Trend Micro Software																		
	1/11/2007		0 00	750 00	0 00	750 00	SL100FM 3 0	750 00	0 00	100 00		0 00	750 00	0 00	250 00	0 00	0 00	250 00	500 00
JMI000139	Trend Micro Antivirus Software																		
	2/11/2007		0 00	494 50	0 00	494 50	SL100FM 3 0	494 50	0 00	100 00		0 00	494 50	0 00	151 10	0 00	0 00	151 10	343 40
JMI000141	Blackberry																		
	6/29/2007		0 00	300 98	0 00	300 98	MC200AHY 5 0	300 98	0 00	100 00		0 00	300 98	0 00	60 20	0 00	0 00	60 20	240 78
JMI000142	LCD Projector and screen																		
	8/21/2007		0 00	849 98	0 00	849 98	MC200AHY 5 0	849 98	0 00	100 00		0 00	849 98	0 00	170 00	0 00	0 00	170 00	679 98
Less Disposals	Adjustment to eliminate cost values of disposed assets							-6,128 55	0 00		0 00	-5,546 44	-1,940 39						
Subtotal COMP (36)			43,824 56	2,395 46	6,128 55	40,091 47		40,091 47	0 00		7,752 01	24,779 99	14,863 93	38,078 44	4,027 17	0 00	-5,740 48	36,365 13	3,726 34
Class FURNITURE & EQUIPMENT																			
JMI000002	TYPEWRITER																		
	5/1/1988		243 00	0 00	0 00	243 00	MC200HY 7 0	243 00	0 00	100 00		0 00	243 00	0 00	243 00	0 00	0 00	243 00	0 00
JMI000006	2 DRAWER FILING CAB																		
	1/1/1989		174 00	0 00	0 00	174 00	MC200HY 7 0	174 00	0 00	100 00		0 00	174 00	0 00	174 00	0 00	0 00	174 00	0 00
JMI000007	2 SECRETARIES CHAIRS																		
	1/1/1989	8/6/2007	209 00	0 00	209 00	0 00	MC200HY 7 0	209 00	0 00	100 00		0 00	209 00	0 00	209 00	0 00	0 00	-209 00	0 00
JMI000010	ARM CHAIRS																		
	1/1/1989		195 00	0 00	0 00	195 00	MC200HY 7 0	195 00	0 00	100 00		0 00	195 00	0 00	195 00	0 00	0 00	195 00	0 00
JMI000013	TABLE DISPLAY																		
	2/21/1991	8/6/2007	681 00	0 00	681 00	0 00	MC200HY 7 0	681 00	0 00	100 00		0 00	681 00	0 00	681 00	0 00	0 00	-681 00	0 00
JMI000014	FOLDING TABLE/CHAIRS																		
	9/24/1992		637 00	0 00	0 00	637 00	MC200HY 7 0	637 00	0 00	100 00		0 00	637 00	0 00	637 00	0 00	0 00	637 00	0 00
JMI000016	(3) FILING CABINETS																		
	9/28/1994		387 00	0 00	0 00	387 00	MC200MQ 7 0	387 00	0 00	100 00		0 00	387 00	0 00	387 00	0 00	0 00	387 00	0 00
JMI000018	FILING CABINET																		
	2/6/1995		1,000 00	0 00	0 00	1,000 00	MC200HY 7 0	1,000 00	0 00	100 00		0 00	1,000 00	0 00	1,000 00	0 00	0 00	1,000 00	0 00
JMI000021	2 POSTURECHEK CHAIRS																		
	4/4/1995		530 00	0 00	0 00	530 00	MC200HY 7 0	530 00	0 00	100 00		0 00	530 00	0 00	530 00	0 00	0 00	530 00	0 00
JMI000024	FILING CABINETS																		
	5/9/1995		490 00	0 00	0 00	490 00	MC200HY 7 0	490 00	0 00	100 00		0 00	490 00	0 00	490 00	0 00	0 00	490 00	0 00

Asset ID	Selected Dates		Asset Balances				Depr Meth/Conv	Life Yr Mo	Depreciable Basis					Current & Accum Depreciation						
	Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending			Book Cost	Credit Reduction Amount	Bus Use %	Net S179/A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A	Net Additions Deletions	Ending Accum Depr	Net Book Value
Class FURNITURE & EQUIPMENT																				
JMI000025	SONITROL SEC SYSTEM 7/31/1995		3,980 00	0 00	0 00	3,980 00	MC200HY	7 0	3,980 00	0 00	100 00	0 00	3,980 00	0 00	3,980 00	0 00	0 00	0 00	3,980 00	0 00
JMI000026	SOUND SYTEMS 8/8/1995		335 00	0 00	0 00	335 00	MC200HY	5 0	335 00	0 00	100 00	0 00	335 00	0 00	335 00	0 00	0 00	0 00	335 00	0 00
JMI000027	SECRETARY CHAIR 9/12/1995		96 00	0 00	0 00	96 00	MC200HY	7 0	96 00	0 00	100 00	0 00	96 00	0 00	96 00	0 00	0 00	0 00	96 00	0 00
JMI000028	DICTATING SYSTEM 10/24/1995		1,799 00	0 00	0 00	1,799 00	MC200HY	5 0	1,799 00	0 00	100 00	0 00	1,799 00	0 00	1,799 00	0 00	0 00	0 00	1,799 00	0 00
JMI000029	15 MAHOG BOOKCASES 11/14/1995		3,165 00	0 00	0 00	3,165 00	MC200HY	7 0	3,165 00	0 00	100 00	0 00	3,165 00	0 00	3,165 00	0 00	0 00	0 00	3,165 00	0 00
JMI000030	SECRETARY CHAIR-C 12/8/1995		165 00	0 00	0 00	165 00	MC200HY	7 0	165 00	0 00	100 00	0 00	165 00	0 00	165 00	0 00	0 00	0 00	165 00	0 00
JMI000031	PEDASTAL DESK (RJA) 12/18/1995 8/6/2007		696 00	0 00	696 00	0 00	MC200HY	7 0	696 00	0 00	100 00	0 00	696 00	0 00	696 00	0 00	0 00	-696 00	0 00	0 00
JMI000032	CREDENZA (RJA) 12/18/1995		823 00	0 00	0 00	823 00	MC200HY	7 0	823 00	0 00	100 00	0 00	822 91	0 09	822 91	0 00	0 00	0 00	822 91	0 09
JMI000043	KONICA 1290 COPIER 12/26/1995		1,528 00	0 00	0 00	1,528 00	MC200HY	5 0	1,528 00	0 00	100 00	0 00	1,528 00	0 00	1,528 00	0 00	0 00	0 00	1,528 00	0 00
JMI000049	DESK TBL CHAIRS (IWC 1/31/1995		10,833 00	0 00	0 00	10,833 00	MC200HY	7 0	10,833 00	0 00	100 00	0 00	10,833 00	0 00	10,833 00	0 00	0 00	0 00	10,833 00	0 00
JMI000050	8' CONF TBL (IWC) 1/31/1995		1,567 00	0 00	0 00	1,567 00	MC200HY	7 0	1,567 00	0 00	100 00	0 00	1,567 00	0 00	1,567 00	0 00	0 00	0 00	1,567 00	0 00
JMI000051	6 SIDE CHAIRS (IWC) 1/31/1995		1,403 00	0 00	0 00	1,403 00	MC200HY	7 0	1,403 00	0 00	100 00	0 00	1,403 00	0 00	1,403 00	0 00	0 00	0 00	1,403 00	0 00
JMI000055	CHAIR 4/3/1996		182 00	0 00	0 00	182 00	MC200HY	7 0	182 00	0 00	100 00	0 00	182 00	0 00	182 00	0 00	0 00	0 00	182 00	0 00
JMI000056	WINDOW TREATMENTS 4/9/1996		2,102 00	0 00	0 00	2,102 00	MC200HY	7 0	2,102 00	0 00	100 00	0 00	2,102 00	0 00	2,102 00	0 00	0 00	0 00	2,102 00	0 00
JMI000057	PHONE BATTERY BKUP 8/1/1996		1,941 00	0 00	0 00	1,941 00	MC200HY	7 0	1,941 00	0 00	100 00	0 00	1,941 00	0 00	1,941 00	0 00	0 00	0 00	1,941 00	0 00
JMI000058	TELEPHONE EQUIPMENT 12/6/1996		467 00	0 00	0 00	467 00	MC200HY	7 0	467 00	0 00	100 00	0 00	467 00	0 00	467 00	0 00	0 00	0 00	467 00	0 00
JMI000059	TELEPHONE 3/12/1996		260 00	0 00	0 00	260 00	MC200HY	7 0	260 00	0 00	100 00	0 00	260 00	0 00	260 00	0 00	0 00	0 00	260 00	0 00
JMI000060	SIDE TABLE 12/12/1996		119 00	0 00	0 00	119 00	MC200HY	7 0	119 00	0 00	100 00	0 00	119 00	0 00	119 00	0 00	0 00	0 00	119 00	0 00
JMI000061	WORKSTATION 12/23/1996 8/6/2007		774 00	0 00	774 00	0 00	MC200HY	7 0	774 00	0 00	100 00	0 00	774 00	0 00	774 00	0 00	0 00	-774 00	0 00	0 00
JMI000072	OFFICE FURNISHINGS 2/6/1996		2,476 00	0 00	0 00	2,476 00	MC200AHY	7 0	2,476 00	0 00	100 00	0 00	2,476 00	0 00	2,476 00	0 00	0 00	0 00	2,476 00	0 00
JMI000079	TV & VCR 11/14/1997		567 04	0 00	0 00	567 04	MC200AHY	7 0	567 04	0 00	100 00	0 00	567 04	0 00	567 04	0 00	0 00	0 00	567 04	0 00
JMI000086	Minolta Copier 1/5/1998		10,350 00	0 00	0 00	10,350 00	MC200HY	7 0	10,350 00	0 00	100 00	0 00	10,350 00	0 00	10,350 00	0 00	0 00	0 00	10,350 00	0 00
JMI000087	2 Phones 8/21/1998		530 00	0 00	0 00	530 00	MC200HY	5 0	530 00	0 00	100 00	0 00	530 00	0 00	530 00	0 00	0 00	0 00	530 00	0 00
JMI000094	SIDE CHAIR 2/1/1999		225 00	0 00	0 00	225 00	MC200AHY	5 0	225 00	0 00	100 00	0 00	225 00	0 00	225 00	0 00	0 00	0 00	225 00	0 00
JMI000095	FILE CABINET 2/1/1999		162 00	0 00	0 00	162 00	MC200AHY	5 0	162 00	0 00	100 00	0 00	162 00	0 00	162 00	0 00	0 00	0 00	162 00	0 00
JMI000097	TELEPHONE EQUIPMENT 2/26/1999		191 00	0 00	0 00	191 00	MC200AHY	5 0	191 00	0 00	100 00	0 00	191 00	0 00	191 00	0 00	0 00	0 00	191 00	0 00
JMI000112	HP 3200 FAX 11/16/2001		620 00	0 00	0 00	620 00	MC200AHY	7 0	620 00	0 00	100 00	0 00	536 99	620 00	536 99	55 37	0 00	0 00	592 36	27 64
JMI000116	Phone System 5/1/2003		11,180 76	0 00	0 00	11,180 76	SL100AHY	7 0	11,180 76	0 00	100 00	0 00	5,590 38	11,180 76	5,590 38	1,597 25	0 00	0 00	7,187 63	3,993 13
JMI000130	Settee 2/2/2007		0 00	963 00	0 00	963 00	MC200AHY	7 0	963 00	0 00	100 00	0 00	0 00	963 00	0 00	137 61	0 00	0 00	137 61	825 39
JMI000131	Writing Desk 1/26/2007		0 00	690 00	0 00	690 00	MC200AHY	7 0	690 00	0 00	100 00	0 00	0 00	690 00	0 00	98 60	0 00	0 00	98 60	591 40
JMI000132	Computer Desk 1/26/2007		0 00	983 00	0 00	983 00	MC200AHY	7 0	983 00	0 00	100 00	0 00	0 00	983 00	0 00	140 47	0 00	0 00	140 47	842 53
JMI000133	Round Dining Table 1/26/2007		0 00	1,285 19	0 00	1,285 19	MC200AHY	7 0	1,285 19	0 00	100 00	0 00	0 00	1,285 19	0 00	183 65	0 00	0 00	183 65	1,101 54

		Selected Dates		Asset Balances				Depreciable Basis						Current & Accum Depreciation							
Asset ID		Placed in Service Date	Disposal Date	Beginning	Additions	Deletions	Ending	Depr Meth/Conv	Life Yr Mo	Book Cost	Credit Reduction Amount	Bus Use %	Net S179/A & AFYD	Prior Reported Depreciation	Depreciable Basis	Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/179A	Net Additions Deletions	Ending Accum Depr	Net Book Value
Class FURNITURE & EQUIPMENT																					
JMI000134	Blk Cane																				
	1/26/2007			0 00	356 00	0 00	356 00	MC200AHY	7 0	356 00	0 00	100 00	0 00	0 00	356 00	0 00	50 87	0 00	0 00	50 87	305 13
JMI000135	Statesman Desk																				
	1/25/2007			0 00	539 46	0 00	539 46	MC200AHY	7 0	539 46	0 00	100 00	0 00	0 00	539 46	0 00	77 09	0 00	0 00	77 09	462 37
JMI000136	Statesman Computer Desk																				
	1/25/2007			0 00	485 46	0 00	485 46	MC200AHY	7 0	485 46	0 00	100 00	0 00	0 00	485 46	0 00	69 37	0 00	0 00	69 37	416 09
JMI000137	Heathrow Settee																				
	1/25/2007			0 00	719 10	0 00	719 10	MC200AHY	7 0	719 10	0 00	100 00	0 00	0 00	719 10	0 00	102 76	0 00	0 00	102 76	616 34
Less Disposals	Adjustment to eliminate cost values of disposed assets																				
										-2,360 00	0 00		0 00	-2,360 00	0 00						
Subtotal FURNITURE & EQUIPMENT (47)				63,082 80	6,021 21	2,360 00	66,744 01			66,744 01	0 00		0 00	55,049 32	17,822 06	57,409 32	2,513 04	0 00	-2,360 00	57,562 36	9,181 65
Class LAND																					
JMI000073	LAND #1																				
	6/9/1995			76,500 00	0 00	0 00	76,500 00	None	0 0	76,500 00	0 00	100 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	76,500 00
Subtotal LAND (1)				76,500 00	0 00	0 00	76,500 00			76,500 00	0 00		0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	76,500 00
Grand Total				529,849 05	8,416 67	8,488 55	529,777 17			529,777 17	0 00		7,752 01	191,594 39	363,819 49	207,252 84	15,554 28	0 00	-8,100 48	214,706 64	315,070 53

**Application for Extension of Time To File an  
Exempt Organization Return**

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>The James Madison Institute - a Foundation for Florida's Future, Inc.</b>	Employer identification number <b>59-2811908</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. Box 37460</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Tallahassee, FL 32315</b>	

**Check type of return to be filed** (file a separate application for each return)

- |  |   |                                    |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ         | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF         | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶
- BOB MCCLURE**

Telephone No. ▶ **850-386-3131**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **August 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.
- ▶ ☒ calendar year **2007** or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <b>N/A</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2008)